

## IMPACT OF THE FIRST AND THE SECOND WORLD WAR ON THE EXPORTS OF KASHMIR

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### **ABSTRACT**

*The 20th century war (First and Second World War) brought death and destruction world over. War in itself, though anti-social, engaged the governments with an involvement in War with gigantic effort. Whole economic activity was directed towards war industries. It increased prices and this increase in price level stimulated some industries as a result of lavish spending by armed forces on holidays, especially at various tourist resorts in India and mostly to Kashmir. Also on the other hand, industries which depended on foreign countries for their raw materials and markets suffered badly. Those industries which produced goods helping war efforts were in great demand.*

**KEYWORDS:** *Trade, War, High- Prices, War-Goods, Destruction, Impact*